



## BGAJ Treasurer's Report for year ending 31<sup>st</sup> December 2021

I have pleasure in presenting a draft copy of the Guild's Statutory Accounts for the period 1<sup>st</sup> January to 31<sup>st</sup> December 2021.

The British Guild of Agricultural Journalists is a private company limited by guarantee incorporated in England and Wales.

The principal activity of the company continued to be that of activities of a members' association that represents editors and journalists, broadcasters, photographers and PR/marketing specialists working in agriculture, commercial horticulture and other rural industries.

The accounts have been audited by Perth-based Accountants, Azets (formerly known as Campbell Dallas LLP).

The accounts show a surplus of £21,715 (2020 a surplus of £5,571) with company reserves rising to £85,557 (2020: £69,086).

We spent most of 2021 under a range of restrictions which severely limited what were previously considered 'normal' Guild activities – attending shows and events, providing social and training opportunities, enabling overseas travel and working experiences, attending international meetings and get-togethers, the list goes on. Despite the problems the Guild did manage to provide a variety of on-line events and kept 'the show on the road'.

We were fortunate to get back to London in September for the Guild's annual Harvest Service and Luncheon. It was so good to come together again as a group of friends and enjoy the service, luncheon, fellowship and bonhomie. We must mention the generosity of our sponsors who, despite enduring their own business problems and restrictions, still came forward with their usual generosity and ensured that the event was such a success.

Despite the vagaries of the Covid-19 pandemic and the subsequent impact on peoples' income, it is most heartening to report that the number of Guild members remain stable, seemingly confirming the value people place on being part of the Guild.

Hopefully 2022 will see us all return to a more familiar and welcome working style and with this the opportunity for the Guild to offer more opportunities for providing a varied programme of activities to ensure that we continue to offer an environment for professional development, practical advice and social networking.

The Guild is in a healthy financial state and will continue to offer the most supportive range of activities to its membership. Your Council remains committed to keeping costs to a minimum whilst still maintaining an interesting and instructive programme.

Clive Rainbird,

Hon. Treasurer

**BRITISH GUILD OF AGRICULTURAL JOURNALISTS****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2021****3 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

**4 Intangible fixed assets**

	<b>Website development costs</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2021 and 31 December 2021	16,673
	<u>          </u>
<b>Amortisation and impairment</b>	
At 1 January 2021	10,005
Amortisation charged for the year	3,335
	<u>          </u>
At 31 December 2021	13,340
	<u>          </u>
<b>Carrying amount</b>	
At 31 December 2021	3,333
	<u>          </u>
At 31 December 2020	6,668
	<u>          </u>

**5 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	3,656	1,657
	<u>          </u>	<u>          </u>

**6 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	1,440	1,440
	<u>          </u>	<u>          </u>

**7 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

**BRITISH GUILD OF AGRICULTURAL JOURNALISTS****DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 31 DECEMBER 2021***


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		<b>2021</b>		<b>2020</b>
	£	£	£	£
<b>Income</b>				
Subscriptions		34,856		33,038
Functions		8,449		5,609
Donations & sponsorship		23,257		7,525
Sundry sales		5,455		1,282
		<hr/>		<hr/>
		72,017		47,454
 <b>Administrative expenses</b>				
Functions	21,715		10,681	
IFAJ membership fees	2,576		2,824	
Awards	1,500		-	
Insurance	467		419	
Honoraria & service provision	11,400		10,934	
Accountancy	1,456		1,530	
Bank charges	355		93	
Council expenses	4,305		3,523	
Website & marketing costs	1,344		880	
Secretarial & admin costs	7,093		7,664	
Amortisation	3,335		3,335	
	<hr/>		<hr/>	
		(55,546)		(41,883)
 <b>Operating surplus</b>		<hr/>		<hr/>
		16,471		5,571
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